

Sterlite Power

Sterlite Power Transmission Limited

Registered Office: 4th Floor, Godrej Millennium, 9 Koregaon Road, Pune, Maharashtra - 411001

Corporate Office: DLF Cyber Park, Block-B, 9th Floor, Udyog Vihar, Phase III, Sector 20, Gurugram, Haryana - 122008

Phone: 0124 4562 000 | Fax: 0124- 4562075

Email: secretarial.grid@sterlite.com | <http://www.sterlitepower.com>

January 31, 2025

Declaration of result of Postal Ballot process on January 31, 2025 (Postal Ballot notice dated December 26, 2024)

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, the Company has conducted the process of postal ballot for seeking the approval of the Members/Shareholders of the Company, on the following items and the outcome of the postal ballot is as under:

Resolution No.	Matter	No. of votes casted in favor	No. of votes casted against	Total valid votes	% of voting in favor	Result
1.	Adoption of the Amended and Restated Articles of Association of the Company	92223788	800	92224588	99.9991%	Passed by equity shareholders with requisite majority as a Special Resolution
		9507211	-	9507211	100%	Passed by preference shareholders with requisite majority as a Special Resolution
2.	Appointment of Mr. Alipt Sharma (DIN: 03128439) as a Nominee	92223788	800	92224588	99.9991%	Passed by requisite majority as an Ordinary Resolution



	Director (Non-Executive, Non-Independent Director) of Sterlite Power Transmission Limited					
3.	Adoption of the amended Dividend Policy of the Company	92223688	900	92224588	99.9990%	Passed by equity shareholders with requisite majority as an Ordinary Resolution
		9507211	-	9507211	100%	Passed by preference shareholders with requisite majority as an Ordinary Resolution
4.	Alteration in the Memorandum of Association and Articles of Association of the Company pursuant to Change of Name of the Company	92223788	800	92224588	99.9991%	Passed by requisite majority as a Special Resolution

Hence, all the resolutions stated in the Postal Ballot Notice dated December 26, 2024, have been duly approved by the Members/Shareholders of the Company with requisite majority and the result of the Postal Ballot is being declared on January 31, 2025. We are enclosing herewith the report submitted by the Scrutinizer in accordance with Section 110 of the Companies Act, 2013 read with Rules made thereunder, as amended from time to time.



The result is also being uploaded on the website of the Company www.sterlitepower.com and on the website of our Registrar and Transfer Agent - MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) at <https://instavote.linkintime.co.in>.

Thanking you,

Yours Sincerely,

On behalf of the Chairman

For Sterlite Power Transmission Limited


Ashok Ganesan

Company Secretary

FCS - 5190



Enclosure: Scrutinizer report dated January 31, 2025

CC:

MUFG Intime India Private Limited

(formerly known as Link Intime India Private Limited)

C 101, 247 Park, L.B.S. Marg,

Vikhroli (West), Mumbai-400083,

Maharashtra, India.

To,
The Chairman
M/s Sterlite Power Transmission Limited
DLF Cyber Park, Tower-B, 9th Floor,
Udyog Vihar Phase-III, Sector-20,
Gurugram, Haryana-122008, India

SUB: SCRUTINIZER REPORT ON RESULT OF POSTAL BALLOT PROCESS (VOTING ENDED ON JANUARY 25, 2025)
REF: POSTAL BALLOT NOTICE DATED DECEMBER 26, 2024

Dear Sir,

The Board of Directors of M/s Sterlite Power Transmission Limited ("the Company") on Thursday, December 12, 2024, had appointed us as Scrutinizer pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, to conduct the Postal Ballot through remote voting by electronic means ("remote e-voting") or through ballot papers vide Notice dated December 26, 2024 ("the Notice"), in a fair and transparent manner with respect to the resolution(s) proposed in the Postal Ballot Notice for approval of the Members/Shareholders. The resolution(s) proposed in the Notice are as under:

1. Adoption of the Amended and Restated Articles of Association of the Company
2. Appointment of Mr. Alipt Sharma (DIN: 03128439) as a Nominee Director (Non-Executive, Non-Independent Director) of Sterlite Power Transmission Limited
3. Adoption of the amended Dividend Policy of the Company
4. Alteration in the Memorandum of Association and Articles of Association of the Company pursuant to Change of Name of the Company

WE SUBMIT OUR REPORT AS UNDER:

1. The Company had sent the Notice electronically to all those Equity Shareholders whose name appeared on the Register of Members/List of Beneficial owner as received from the Depositories as on **Friday, December 20, 2024 ("cut-off date")**.
2. The Company had sent the Notice electronically to those preference shareholders whose name appeared in the records of the Company on the cut-off date, to vote through Ballot Paper, on the resolutions placed before the Company which directly affect the rights of the preference shareholders.



3. In accordance with the guidelines prescribed by the Ministry of Corporate Affairs (the "MCA") for holding the general meetings/conducting postal ballot through e-voting vide General Circular Nos. 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020; 39/2020 dated December 31, 2020; 10/2021 dated June 23, 2021; 20/2021 dated December 08, 2021; 03/2022 dated May 05, 2022; 11/2022 dated December 28, 2022; 09/2023 dated September 25, 2023, and 09/2024 dated September 19, 2024 (hereinafter referred "the MCA circulars"), the Company has sent the Notice in electronic form only to those Equity Shareholders whose e-mail addresses are registered with the Company/Depositories and, no physical copy of the Notice, Postal Ballot form and pre-paid business reply envelope has been sent to the Equity Shareholders. Accordingly, the communication of the assent or dissent by the Equity Shareholders has been received through e-voting system only.
4. The preference shareholders have cast their vote through Ballot Paper, on the resolutions which directly affect the rights of the preference shareholders.
5. In compliance with the provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, the voting period remained open from Friday, December 27, 2024, 09:00 Hours (IST) and ended on Saturday, January 25, 2025, 17:00 Hours (IST).
6. The Company had engaged MUFG Intime India Private Limited (*Formerly known as Link Intime India Private Limited*) ("MUFG"), as the service provider, for extending the facility of e-voting to all the Equity Shareholders of the Company.
7. We have monitored the process of e-voting through the scrutinizer's secured link provided by MUFG through its designated website and have also received signed postal ballot papers from the preference shareholders.
8. The voting was unblocked by us after the end of voting period in presence of two witnesses not in the employment of the Company.
9. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made there under including MCA circulars.
10. Our responsibility as Scrutinizer is restricted to making Scrutinizer's Report of the votes casted for the resolution contained in the Notice, based on the reports generated from the e-voting system provided by MUFG and postal ballot papers received from the preference shareholders.
11. The total paid-up share capital of the Company as on cut-off date was INR 40,46,19,970/- divided into 12,57,24,315 equity shares of INR 2/- each and 1,53,17,134 Compulsory Convertible Preference shares of INR 10/- each.
12. The voting rights for Equity Shares are one vote per Equity Share, registered in the name of the shareholders. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the shareholders as on the cut-off date.



13. The voting rights for Compulsory Convertible Preference shares ("CCPS") are one vote per CCPS, registered in the name of the shareholders. Voting rights shall be reckoned on the paid-up value of CCPS registered in the name of the shareholders as on the cut-off date, on the matters which directly affects the rights attached to the preference shares.

14. After our scrutiny, the summary of voting and result is given below: -

A. Voting and result of the resolutions approved by the equity shareholders through e-voting

Resolution No. 1: Adoption of the Amended and Restated Articles of Association of the Company

S. No.	Particulars	No. of Members/ Shareholders Voted through e-voting	No. of votes casted through e- voting	%
1.	Total Votes casted	87	92224588	-
2.	Less: Less voted shares	Nil	Nil	-
3.	Net valid votes	87	92224588	-
4(a)	Votes in favor	85	92223788	99.9991%
4(b)	Votes in against	2	800	0.0009%
4(c)	Votes Abstain	-	-	-

As the numbers of votes cast in favor of the resolution, exceeds the number of votes casted against, we report that the resolution with regard to Item no. 1 as set out in the Notice is passed by equity shareholders as a **Special Resolution on January 25, 2025.**

Resolution No. 2: Appointment of Mr. Alipt Sharma (DIN: 03128439) as a Nominee Director (Non-Executive, Non-Independent Director) of Sterlite Power Transmission Limited

S. No.	Particulars	No. of Members/ Shareholders Voted through e-voting	No. of votes casted through e- voting	%
1.	Total Votes casted	87	92224588	-
2.	Less: Less voted shares	Nil	Nil	-
3.	Net valid votes	87	92224588	-
4(a)	Votes in favor	85	92223788	99.9991%
4(b)	Votes in against	2	800	0.0009%
4(c)	Votes Abstain	-	-	-

As the numbers of votes cast in favor of the resolution, exceeds the number of votes casted against, we report that the resolution with regard to Item no. 2 as set out in the Notice is passed by equity shareholders as an **Ordinary Resolution on January 25, 2025.**



Resolution No. 3: Adoption of the amended Dividend Policy of the Company

S. No.	Particulars	No. of Members/ Shareholders Voted through e-voting	No. of votes casted through e- voting	%
1.	Total Votes casted	87	92224588	-
2.	Less: Less voted shares	Nil	Nil	-
3.	Net valid votes	87	92224588	-
4(a)	Votes in favor	84	92223688	99.9990%
4(b)	Votes in against	3	900	0.0010%
4(c)	Votes Abstain	-	-	-

As the numbers of votes cast in favor of the resolution, exceeds the number of votes casted against, we report that the resolution with regard to Item no. 3 as set out in the Notice is passed by equity shareholders as an **Ordinary Resolution on January 25, 2025.**

Resolution No. 4: Alteration in the Memorandum of Association and Articles of Association of the Company pursuant to Change of Name of the Company

S. No.	Particulars	No. of Members/ Shareholders Voted through e-voting	No. of votes casted through e- voting	%
1.	Total Votes casted	87	92224588	-
2.	Less: Less voted shares	Nil	Nil	-
3.	Net valid votes	87	92224588	-
4(a)	Votes in favor	85	92223788	99.9991%
4(b)	Votes in against	2	800	0.0009%
4(c)	Votes Abstain	-	-	-

As the numbers of votes cast in favor of the resolution, exceeds the number of votes casted against, we report that the resolution with regard to Item no. 4 as set out in the Notice is passed by equity shareholders as a **Special Resolution on January 25, 2025.**



B. Voting and result of the resolutions approved by the preference shareholders through ballot paper

Resolution No. 1: Adoption of the Amended and Restated Articles of Association of the Company

S. No.	Particulars	No. of Members/ Shareholders Voted through ballot paper	No. of votes casted through ballot paper	%
1.	Total Votes casted	2	9507211	-
2.	Less: Less voted shares	-	-	-
3.	Net valid votes	2	9507211	-
4(a)	Votes in favor	2	9507211	100
4(b)	Votes in against	-	-	-
4(c)	Votes Abstain	-	-	-

As all the shareholders have voted in favour of the resolution, we report that the resolution with regard to Item no. 1 as set out in the Notice is passed by preference shareholders as a **Special Resolution on January 25, 2025.**

Resolution No. 3: Adoption of the amended Dividend Policy of the Company

S. No.	Particulars	No. of Members/ Shareholders Voted through ballot paper	No. of votes casted through ballot paper	%
1.	Total Votes casted	2	9507211	-
2.	Less: Less voted shares	-	-	-
3.	Net valid votes	2	9507211	-
4(a)	Votes in favor	2	9507211	100
4(b)	Votes in against	-	-	-
4(c)	Votes Abstain	-	-	-

As all the shareholders have voted in favour of the resolution, we report that the resolution with regard to Item no. 3 as set out in the Notice is passed by preference shareholders as an **Ordinary Resolution on January 25, 2025.**



15. The electronic data and other relevant records relating to e-voting are under our safe custody until the Chairman considers, approves, and sign the minutes and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.
16. You may accordingly declare the result of the e-voting of Postal Ballot Process and Postal Ballot papers.

Thanking you

Yours Sincerely,

**For Mehak Gupta & Associates
Company Secretaries**



**Mehak Gupta
Proprietor
Membership No.: FCS 10703
COP No.: 15013
Peer Review No: 1643/2022**

UDIN: F010703F003840837

**Date: January 31, 2025
Place: New Delhi**



Signed by: Mr. Ashok Ganesan, Company Secretary